

COURSE OUTLINE

SCHOOL	ECONOMICS AND BUSINESS ADMINISTRATION						
DEPARTMENT	BUSINESS ADMINISTRATION						
LEVEL OF COURSE	POSTGRADUATE						
COURSE CODE	ACC 117	SEMESTER OF STUDIES	<table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td style="text-align: center;">1st</td> <td style="text-align: center;">2nd</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;">X</td> </tr> </table>	1 st	2 nd		X
1 st	2 nd						
	X						
COURSE TITLE	INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)						
INDEPENDENT TEACHING ACTIVITIES if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits	TEACHING HOURS PER WEEK	ECTS CREDITS					
Lectures	3	6					
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>							
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Field of science						
PREREQUISITE COURSES:							
TEACHING AND ASSESSMENT LANGUAGE:	Greek						
THE COURSE IS OFFERED TO ERASMUS STUDENTS							
COURSE WEBPAGE (URL)	https://eclass.upatras.gr/courses/BMA665/						

1. LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

The aim of the course is to develop knowledge and skills in understanding and applying IFRS Standards and the theoretical framework in the preparation of the financial statements of entities, including groups and how to analyse and interpret those financial statements.

The course begins with the conceptual framework for financial reporting and then moves into a detailed examination of the regulatory framework of accounting and how this informs the standard setting process. The main areas of the syllabus cover the reporting of financial information for single entities and groups in accordance with generally accepted accounting principles and relevant IFRS Standards. The syllabus also covers the analysis and interpretation of information from financial reports.

At the end of the course the student will be able to:

- Discuss and apply the conceptual and regulatory frameworks for financial reporting
- Account for transaction in accordance with IFRS standards
- Analyse and interpret financial statements
- Prepare and present financial statements for single entities and business combinations in accordance with IFRS Standards
- Demonstrate employability and technology skills

General Abilities

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Project planning and management

Respect for difference and multiculturalism

Adapting to new situations

Respect for the natural environment

Decision-making

Showing social, professional and ethical responsibility and sensitivity to gender issues

Working independently

Criticism and self-criticism

Team work

Production of free, creative and inductive thinking

Working in an international environment

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Working in an interdisciplinary environment

Others...

Production of new research ideas

.....

Search for, analysis and synthesis of data and information, with the use of the necessary technology	x
Adapting to new situations	x
Decision-making	x
Working independently	x
Team work	x
Working in an international environment	
Working in an interdisciplinary environment	
Production of new research ideas	
Project planning and management	
Respect for difference and multiculturalism	
Respect for the natural environment	
Showing social, professional and ethical responsibility and sensitivity to gender issues	
Criticism and self-criticism	
Production of free, creative and inductive thinking	

Others:

2. COURSE CONTENT

1. The conceptual and regulatory framework for financial reporting

- The need for a conceptual framework and the characteristics of useful information
- Recognition and measurement
- Regulatory framework
- The concepts and principles of groups and consolidated financial statements

2. Accounting for transactions in financial statements

- Tangible non-current assets

<ul style="list-style-type: none"> • Intangible assets • Impairment of assets • Inventory and biological assets • Financial instruments • Leasing • Provisions and events after the reporting period • Taxation • Reporting financial performance • Revenue • Government grants • Foreign currency transactions <p>3. Analyzing and interpreting the financial statements of single entities and groups</p> <ul style="list-style-type: none"> • Limitations of financial statements • Calculation and interpretation of accounting ratios and trends to address users' and stakeholders' needs • Limitations of interpretation techniques • Specialized, not-for-profit, and public sector entities <p>4. D Preparation of financial statements</p> <ul style="list-style-type: none"> • Preparation of single entity financial statements • Preparation of consolidated financial statements including an associate

3. TEACHING AND LEARNING METHODS - ASSESSMENT

<p>TEACHING METHOD <i>Face-to-face, Distance learning, etc.</i></p>	Face to face	x
	Distance learning (asynchronous)	
	Distance learning (synchronous)	
	Others:	
<p>USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	Slides	x
	E-class	x
	Virtual (simulated) laboratory training	
	Others	
<p>TEACHING ORGANIZATION <i>The manner and methods of teaching are described in detail.</i></p> <p><i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p>	Activity	Work-load (hours)
	Lectures	39
	Tutorials	
	Laboratory practice	
	Essay writing	
	Seminars	
	Exercises	13
	Project	
Study and analysis of bibliography		

<p>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</p>	Placements		
	Clinical practice		
	Art workshop		
	Interactive teaching		
	Educational visits		
	Artistic creativity		
	Private study		73
	Others:		
	Total number of hours for the Course (25 hours of work-load per ECTS credit)		125 hours (total student work-load)
<p>STUDENT ASSESSEMENT</p> <p>Description of the evaluation procedure</p> <p>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</p> <p>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</p>	Written work, essay/report		
	Problem solving		
	Multiple choice questionnaires		
	Final exam with Multiple choice questionnaires	x	
	Oral examination		
	Clinical examination of patient		
	Mid-term exam (concluding)		
	Final exam with developing questions	x	100%
	Public presentation		
	Mid-term exam (formative)		
	Laboratory work		
	Art interpretation		
	Others :		

4. RECOMMENDED LITERATURE

1. IFRS – Detailed Presentation, Grant Thornton (2016)
2. Wiley - Interpretation and application of IFRS Standards (2021)
3. Steven M Bragg, IFRS Guidebook: 2021 Edition (2021)
4. BPP ACCA Financial Reporting study text
5. BPP ACCA Financial Reporting practice & revision kit