

## COURSE OUTLINE

<b>SCHOOL</b>	ECONOMICS BUSINESS ADMINISTRATION			
<b>DEPARTMENT</b>	BUSINESS ADMINISTRATION			
<b>LEVEL OF COURSE</b>	POSTGRADUATE			
<b>COURSE CODE</b>	ACC_103	<b>SEMESTER OF STUDIES</b>	1 <sup>st</sup>	2 <sup>nd</sup>
			X	
<b>COURSE TITLE</b>	CORPORATE FINANCIAL MANAGEMENT			
<b>INDEPENDENT TEACHING ACTIVITIES</b> if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits	<b>TEACHING HOURS PER WEEK</b>		<b>ECTS CREDITS</b>	
Lectures	3		6	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>				
<b>COURSE TYPE</b> <i>general background, special background, specialised general knowledge, skills development</i>	Field of science			
<b>PREREQUISITE COURSES:</b>				
<b>TEACHING AND ASSESSMENT LANGUAGE:</b>	Greek or/and English			
<b>THE COURSE IS OFFERED TO ERASMUS STUDENTS</b>				
<b>COURSE WEBPAGE (URL)</b>	<a href="https://eclass.upatras.gr/courses/BMA658/">https://eclass.upatras.gr/courses/BMA658/</a>			

### 1. LEARNING OUTCOMES

#### Learning outcomes

*The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.*

*Consult Appendix A*

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

The aim of the course is to understand the process of management of the firm's resources, including financial decision making, in order to maximize its value. This will be performed through advanced methods of corporate financial management. Emphasis will be placed on their application to real problems using EXCEL. As well as business and investment financing decisions, dividend decisions and investment decisions will be analyzed, with goal the maximization of the market value of the firm and its shareholders. It will present the financing decisions (capital structure of the company in terms of assets and liabilities) and dividend policy decisions. It will also present the context of the markets for business financing decisions (national and international) as well as the regulatory framework and corporate social responsibility rules.

By the end of this course the student will be able to

- Recognize agency problems in a modern private enterprise and propose solutions based on corporate governance

systems.

- Use cash flow discounting tools in asset pricing.
- Calculate the required return of the enterprise under uncertainty.
- Evaluate investment projects.
- Choose the financial structure of the business that maximizes its value.

**General Abilities**

*Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?*

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

Search for, analysis and synthesis of data and information, with the use of the necessary technology	X
Adapting to new situations	X
Decision-making	X
Working independently	X
Team work	X
Working in an international environment	
Working in an interdisciplinary environment	
Production of new research ideas	
Project planning and management	
Respect for difference and multiculturalism	
Respect for the natural environment	
Showing social, professional and ethical responsibility and sensitivity to gender issues	
Criticism and self-criticism	
Production of free, creative and inductive thinking	

Others:

By the end of this course the student will, furthermore, have developed the following skills (general abilities):

1. Calculate the pricing of assets.
2. Estimate the weighted average cost of capital (WACC).
3. Evaluate risk and return of investment programs under uncertainty.
4. Calculate net present value (NPV), internal rate of return (IRR, MIRR), payback period (PBP).
5. Choose the best capital structure

**2. COURSE CONTENT**

1. Business Theory and Principles of Corporate Governance.
2. Working Capital Management.
3. Cash Management
4. Stock and bond valuation.
5. Capital costs.
6. Capital investment budget.
7. Theory of capital structure.
8. Dividend policy.
9. Corporate Financing under Asymmetric Information
10. Management of international risks.
11. Mergers and Acquisitions.

### 3. TEACHING AND LEARNING METHODS - ASSESSMENT

<b>TEACHING METHOD</b> <i>Face-to-face, Distance learning, etc.</i>	Face to face	x	
	Distance learning (asynchronous)		
	Distance learning (synchronous)	x	
	Others:		
<b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES</b> <i>Use of ICT in teaching, laboratory education, communication with students</i>	Slides	x	
	E-class	x	
	Virtual (simulated) laboratory training		
	Others		
<b>TEACHING ORGANIZATION</b> <i>The manner and methods of teaching are described in detail.</i>  <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i>  <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<b>Δραστηριότητα</b>		<b>Φόρτος Εργασίας Εξαμήνου</b>
	Lectures		39
	Tutorials		
	Laboratory practice		
	Essay writing		13
	Seminars		
	Exercises		
	Project		
	Study and analysis of bibliography		
	Placements		
	Clinical practice		
	Art workshop		
	Interactive teaching		
	Educational visits		
	Artistic creativity		
Private study		73	
Others:			
<b>Total number of hours for the Course (25 hours of work-load per ECTS credit)</b>			<b>125 hours (total student work-load)</b>
<b>STUDENT ASSESMENT</b> <i>Description of the evaluation procedure</i>  <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i>	Written work, essay/report	x	30%
	Problem solving		
	Multiple choice questionnaires		
	Final exam with Multiple choice questionnaires	x	
	Oral examination		
	Clinical examination of patient		
	Mid-term exam (concluding)		

Specifically-defined evaluation criteria are given, and if and where they are accessible to students.	Final exam with developing questions	x	70%
	Public presentation		
	Mid-term exam (formative)		
	Laboratory work		
	Art interpretation		
Others :			

#### 4. RECOMMENDED LITERATURE

Tirole J., (2006) «The Theory of Corporate Finance» Princeton University Press.

Brealey R.A., Myers S.C. and Allen F. (2013) «Αρχές Χρηματοοικονομικής των Επιχειρήσεων», Εκδόσεις Utopia.

Βασιλείου Δ., Ηρειώτης Ν. (2010) «Χρηματοοικονομική Διοίκηση, Θεωρία και Πρακτική» Εκδόσεις ROSILI.