

COURSE OUTLINE

SCHOOL	ECONOMICS AND BUSINESS ADMINISTRATION			
DEPARTMENT	BUSINESS ADMINISTRATION			
LEVEL OF COURSE	POSTGRADUATE			
COURSE CODE	ACC 102	SEMESTER OF STUDIES	1 st	2 nd
			X	
COURSE TITLE	FINANCIAL ACCOUNTING IN DECISION MAKING			
INDEPENDENT TEACHING ACTIVITIES if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits	TEACHING HOURS PER WEEK		ECTS CREDITS	
Lectures	3		6	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>				
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Field of science			
PREREQUISITE COURSES:				
TEACHING AND ASSESSMENT LANGUAGE:	Greek			
THE COURSE IS OFFERED TO ERASMUS STUDENTS				
COURSE WEBPAGE (URL)	https://eclass.upatras.gr/courses/BMA665/			

1. LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

The aim of the course is to develop knowledge and understanding of the accounting tasks that take place at the end of the financial year in order to prepare the basic financial statements. More specifically, students will be familiarized with the conceptual and regulatory framework for financial reporting both under the national regulatory framework (Greek Accounting Standards) and IAS framework. Also, student will acquire knowledge regarding financial statement analysis techniques. In particular, students will be introduced into the methodology and the different groups of financial ratios such as liquidity ratios, activity ratios, profitability ratios, financial structure ratios, and investment ratios. In addition, issues such as vertical analysis, horizontal analysis, working capital, and cash flows are discussed. In this way, the main financial strengths and weaknesses of businesses can be detected thus effectively addressing users and stakeholders' needs. Furthermore, many case studies stemmed from different industries and sectors are discussed and evaluated. More precisely, the analysis covers several firms of different business size (micro, small, medium, large), diverse product

categories (agriculture, manufacturing, services), and different strategic orientation (private, public, non profit organizations, mixed-ownership entity).

At the end of the course the student will have further developed the following skills/competences:

1. Recognition and measurement of the asset and liabilities / income and expenses
2. Recording transactions and events at the end of the financial year (in a double – entry accounting system)
3. Preparation and interpretation of financial statements for entities and group of companies
4. Analyze financial accounting statements via financial ratios

Moreover, at the end of this course the student should be able to:

1. understand the principles and concepts of recognition and measurement of assets and liabilities
2. obtain technical proficiency in the use of double entry accounting techniques at the end of financial year related to specific accounting tasks through a step-by-step financial reporting methodology
3. prepare a trial balance record including identifying and correcting errors and recognizing accruals, impairments and provisions respectively.
4. prepare basic and simple consolidated financial statements respectively and analyze them

General Abilities

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

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Others...

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Search for, analysis and synthesis of data and information, with the use of the necessary technology	x
Adapting to new situations	x
Decision-making	x
Working independently	x
Team work	x
Working in an international environment	
Working in an interdisciplinary environment	
Production of new research ideas	
Project planning and management	
Respect for difference and multiculturalism	
Respect for the natural environment	
Showing social, professional and ethical responsibility and sensitivity to gender issues	
Criticism and self-criticism	
Production of free, creative and inductive thinking	

Others:

2. COURSE CONTENT

1. The conceptual and regulatory framework for financial reporting under the national regulatory framework (Greek Accounting Standards) and IAS. Reviewing basic concepts and principles relating to the use of double-entry (link to Financial Accounting I module).
2. The initial recognition and measurement of assets (Inventory, tangible non-current assets, intangible non-current assets and amortization, receivables, financial instruments) and liabilities (payables, capital structure and finance costs).
3. Adjusting accounting entries related to: Accruals and Prepayments, Depreciation, Impairment of Assets, Provisions, Bank reconciliations, Correction of accounting errors
4. Preparing a trial balance with a detection of incomplete records
5. The preparation of basic financial statements (Balance Sheet, Profit and Loss statement, Statement of financial position, statement of cash flows, disclosure notes)
6. Basic principles for Subsidiaries and Associates
7. Preparing simple consolidated financial statements
8. Methods of financial statement analysis: horizontal analysis and vertical analysis, static and dynamic analysis, single industry and multi-sector analysis
9. The analysis of financial statements with a reference on some basic accounting ratios
10. Calculate and interpret accounting ratios: liquidity ratios, activity ratios, profitability ratios, financial structure ratios, investment ratios (e.g., earnings per share, p/e), Working capital, Break even point analysis

3. TEACHING AND LEARNING METHODS - ASSESSMENT

TEACHING METHOD <i>Face-to-face, Distance learning, etc.</i>	Face to face	x
	Distance learning (asynchronous)	
	Distance learning (synchronous)	
	Others:	
USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES <i>Use of ICT in teaching, laboratory education, communication with students</i>	Slides	x
	E-class	x
	Virtual (simulated) laboratory training	
	Others	
TEACHING ORGANIZATION <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Work-load (hours)
	Lectures	39
	Tutorials	
	Laboratory practice	
	Essay writing	
	Seminars	
	Exercises	13
	Project	
	Study and analysis of bibliography	
	Placements	
	Clinical practice	
	Art workshop	
	Interactive teaching	
	Educational visits	
Artistic creativity		
Private study	73	
Others:		

	Total number of hours for the Course (25 hours of work-load per ECTS credit)		125 hours (total student work-load)
<p align="center">STUDENT ASSESSEMENT</p> <p><i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	Written work, essay/report	x	30%
	Problem solving		
	Multiple choice questionnaires		
	Final exam with Multiple choice questionnaires	x	
	Oral examination		
	Clinical examination of patient		
	Mid-term exam (concluding)		
	Final exam with developing questions	x	70%
	Public presentation		
	Mid-term exam (formative)		
	Laboratory work		
	Art interpretation		
	Others :		

4. RECOMMENDED LITERATURE

1. Walsh C. (2000), "Αριθμοδείκτες και management", Εκδόσεις Πατάκη.
2. Ittelson T.R. (2009), "FINANCIAL STATEMENTS: A step-by-step guide to understanding and creating financial reports", CAREER PRESS, Franklin Lakes NJ.
3. Bernstein L.A., and Wild J.J. (2000), "Analysis of financial statements", fifth edition, McGraw-Hill.
4. Gibson C.H. (1995), "Financial statement analysis", 6th edition, Cincinnati, Ohio: South-Western Publishing Co.
5. Elliott B, and Elliott J. (2011). Financial Accounting and reporting, 14th edition, Prentice Hall, 2011.
6. Libby R, Libby P. Short D. Financial Accounting, 7TH edition, Mc Graw-Hill Irwin