

COURSE OUTLINE

SCHOOL	ECONOMICS AND BUSINESS ADMINISTRATION						
DEPARTMENT	BUSINESS ADMINISTRATION						
LEVEL OF COURSE	POSTGRADUATE						
COURSE CODE	ACC_101	SEMESTER OF STUDIES	<table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td>1st</td> <td>2nd</td> </tr> <tr> <td>X</td> <td></td> </tr> </table>	1 st	2 nd	X	
1 st	2 nd						
X							
COURSE TITLE	STRATEGIC MANAGEMENT ACCOUNTING						
INDEPENDENT TEACHING ACTIVITIES if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits	TEACHING HOURS PER WEEK	ECTS CREDITS					
Lectures	3	6					
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>							
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Field of science						
PREREQUISITE COURSES:							
TEACHING AND ASSESSMENT LANGUAGE:	Greek						
THE COURSE IS OFFERED TO ERASMUS STUDENTS							
COURSE WEBPAGE (URL)	https://eclass.upatras.gr/courses/BMA476/						

1. LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

The aim of the course is to provide theoretical and practical knowledge as regards the scientific field of strategic management accounting. A management accounting system accumulates, classifies and reports information that will assist managers in their decision-making, planning and control activities. A significant part of the Management Accounting is Cost Accounting. A cost accounting system accumulates accounting information for calculating the cost components of a product and consequently its profit margin.

At the end of the course the student will have further developed the following skills/competences:

- Be familiar with the flow of costs in a process costing system (accounting for material, labor and overheads) and how to evaluate the stock (cost accounting techniques).
- Be familiar with the accounts of Analytical Accounting system according to the Greek Accounting standards and record accounting transactions (determining the cost of the product and its profit margin)

Moreover, at the end of this course the student should be able to:

- Use cost accounting data (cost of material, labour and overheads) for decision making purposes.
- Prepare accounting reports for budgeting (operating and financial budgets) and performance measurement for value enhancement
- Assess the financial and non-financial performance of firms

General Abilities

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

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Others...

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Search for, analysis and synthesis of data and information, with the use of the necessary technology	x
Adapting to new situations	x
Decision-making	x
Working independently	x
Team work	x
Working in an international environment	
Working in an interdisciplinary environment	
Production of new research ideas	
Project planning and management	
Respect for difference and multiculturalism	
Respect for the natural environment	
Showing social, professional and ethical responsibility and sensitivity to gender issues	
Criticism and self-criticism	
Production of free, creative and inductive thinking	

Others:

2. COURSE CONTENT

1. Introduction in Management Accounting and Cost Accounting
2. Differences between Financial Accounting, Management Accounting and Cost Accounting
3. Classification of costs
4. Cost accumulation for stock valuation and profit measurement (cost accounting techniques)
5. Flow of costs in a process costing system (cost accounting methods: job and batch costing)
6. Financial and Management Accounting for decision making purposes
7. Cost – volume – profit analysis (CVP analysis)
8. Measuring costs and benefits for decision making (standard costing system).
9. Information for Planning and Control
10. The budgeting process
11. Sales, Production and Selling and administration budget preparation

12. A detailed illustration with examples of the budgeting process
13. Budget controls and flexible budgets
14. Preparation of performance evaluation reports
15. The analytical accounting system according to the Greek Accounting Standards

3. TEACHING AND LEARNING METHODS - ASSESSMENT

<p style="text-align: center;">TEACHING METHOD</p> <p style="text-align: center;"><i>Face-to-face, Distance learning, etc.</i></p>	Face to face	x	
	Distance learning (asynchronous)		
	Distance learning (synchronous)		
	Others:		
<p style="text-align: center;">USE OF INFORMATION AND COMMUNICATION TECHNOLOGIES</p> <p style="text-align: center;"><i>Use of ICT in teaching, laboratory education, communication with students</i></p>	Slides	x	
	E-class	x	
	Virtual (simulated) laboratory training		
	Others		
<p style="text-align: center;">TEACHING ORGANIZATION</p> <p style="text-align: center;"><i>The manner and methods of teaching are described in detail.</i></p> <p><i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	Δραστηριότητα		Φόρτος Εργασίας Εξαμήνου
	Lectures		39
	Tutorials		
	Laboratory practice		
	Essay writing		13
	Seminars		
	Exercises		
	Project		
	Study and analysis of bibliography		
	Placements		
	Clinical practice		
	Art workshop		
	Interactive teaching		
	Educational visits		
	Artistic creativity		
Private study		73	
Others:			
	Total number of hours for the Course (25 hours of work-load per ECTS credit)		125 hours (total student work-load)
<p style="text-align: center;">STUDENT ASSESMENT</p> <p style="text-align: center;"><i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	Written work, essay/report		
	Problem solving		
	Multiple choice questionnaires		
	Final exam with Multiple choice questionnaires	x	
	Oral examination		
	Clinical examination of patient		
	Mid-term exam (concluding)		
	Final exam with developing questions	x	100%
	Public presentation		
	Mid-term exam (formative)		
	Laboratory work		
Art interpretation			
Others:			

	<p>A. Written final exam (70%) which includes:</p> <ul style="list-style-type: none"> • Multiple choice questions, • Problem solving using quantitative data, • Comparative evaluation of theory data. <p>B. Written Assignment (30%).</p> <p>The final grade is the weighted average of the grades of the final exam and the written work. The minimum transferable grade is five (5).</p>
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4. RECOMMENDED LITERATURE

	<p>Bibliography in Greek:</p> <ul style="list-style-type: none"> ○ Veniers G. Cohen S. Management Accounting, Ioannidou Publications 2006 ○ Sarsents V, Management Accounting, Stamoulis publications, 1993 ○ Dimitras A., Mpallas A. Management Accounting for planning and control, Gutenberg, 2009 <p>Bibliography in English:</p> <ul style="list-style-type: none"> ○ Hilton R.W, Managerial Accounting, McGraw-Hill, 1997. ○ Kaplan R., Atkinson, A. Advanced Management Accounting, Pearson 2013 ○ Drury R. Management and Cost Accounting, Cengage 2015 ○ Horngren C., Datar S, Rajan M. Cost Accounting – A managerial ○ Clark, J. M. (1923). Overhead costs in modern industry. Journal of Political Economy, 31(5), 606-636. ○ Kaplan, R. S. (1998). Cost & effect: using integrated cost systems to drive profitability and performance. Harvard Business Press. ○ Upchurch, A. (2002). Cost Accounting—Principles and Practice (Harlow).
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