

DIMITRIOS GOUNOPOULOS
Professor in Accounting and Finance

School of Management
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ACADEMIC APPOINTMENTS

Head of Department of Accounting & Finance (Research), School of Management, **University of Bath**, Sep 17-Aug 19

-Achieved 1st position in Guardian 2019 Rankings (from 18th) for Department of Accounting and Finance.

Professor in Accounting and Finance, School of Management, **University of Bath**, July 2017 - Now

Professor in Finance, Newcastle University Business School (NUBS), **Newcastle University**, March 2016 -July 2017

Reader in Accounting and Finance, School of Business & Management, **University of Sussex**, Sep 2013 – Feb 2016

Senior Lecturer in Accounting & Finance, Surrey Business School (SBS), **University of Surrey**, Mar 2012-Aug2013

Lecturer in Accounting and Finance, Surrey Business School (SBS), **University of Surrey**, Jan 2004 - Feb 2012

Research Fellow in Accounting & Finance, Manchester Business School (MBS), **University of Manchester**, 2001 – 2003

VISITING POSITIONS

Mentor in **Financial Conduct Authority (FSA)**, 2024 - now

Visiting Research Scholar, **Columbia University**, School of Law, U.S., 2013 – now

-Contributor (invited) to Columbia Law School CLS Blue Blog (5 times).

External Examiner, **Imperial College, London**, Sep 2016 – Aug 2021

Senior Visiting Research Fellow, **University of Sussex**, Brighton, UK, May 2016 – now

Senior Visiting Research Fellow, **Newcastle University**, Sep 2017 – now

Visiting Research Scholar, **University of Bergamo**, Bergamo, Italy, Sep 2015 – present

Visiting Scholar, **University of Birmingham**, Birmingham, Business School, May 2014 – present

Visiting Scholar, **University of Cardiff**, Cardiff Business School, May 2016 – present

Visiting Scholar, **University of Glasgow**, Glasgow, Adam Smith Business School, May 2014 – present

Visiting Scholar, **University of Southampton**, Southampton, School of Management, Jan 2009 – present

Visiting Faculty, **Vrije University of Amsterdam**, Amsterdam, School of Management, 2007 – 2009

EMPLOYMENT RECORD

Full time employee in Hellenic Telecommunication Organization in Athens, Greece, 1993-1995 MBA project in Dandf Ltd, Pontefract, UK, March – August 2000

EDUCATION

Ph.D. (University of Manchester – UMIST, 2007) in Finance. Thesis title: 'Earnings Forecast Accuracy, Allocation of Shares, Initial Performance and Flipping Activities in Greek IPOs'.

PGCAP (University of Surrey, 2007) Teaching and Learning

M.Sc. (Joint, University of Manchester – MMU, 2003), Geographical Information System, (ESF Funded)

M.Sc. (University of Huddersfield, 2002) in Control and Metrology, ESF Funded

M.B.A. (University of Leeds, 2000), Supervisor: Professor Peter Buckley

M.Sc. (University of Leeds, 1999), Telecommunications, EPSRC Funded, Supervisor: Professor Sir Christopher Snowden, **President of Universities UK (2013-2015) – Ex Vice Chancellor of the University of Southampton**

B.Eng. (University of Bradford, 1998), Electrical and Electronic Engineering.

HONORS AND AWARDS

Euronext – Amsterdam Stock Exchange – Honored with a Gong Ceremony (Opening of the stock Exchange on the 27th May 2011). In parallel Award for my work on the Oldest IPO in the world VOC Maritime

University of Bath. School of Management – Best Doctoral Supervisor of the year (among 180 colleagues) as three of my students gained their PhD with minor or no corrections and all were employed as Lecturers in Finance

Athens Stock Exchange - Award for the contribution on Initial Public Offerings research

RESEARCH INTEREST

Climate Change, Wildfires, Initial Public Offerings, Market Based Accounting Research, Corporate Governance, Earnings Management, Executive Compensation, Board Structures, Responsible Finance (Environmental Issues, Sustainability, Ethical Investments), CSR, Credit Ratings, Household Finance.

PUBLICATIONS IN REFEREED JOURNALS

1. "CFO Career Prospects and Earnings Quality" (with G. Loukopoulos, P. Loukopoulos and Yu Zhang). *Journal of Corporate Finance*, 87, 2024, pp 1-27 **(ABS 4)**
-Awarded **Best Pitch Paper Award in Corporate Finance** at Financial Management Association Conf
2. "Corporate political strategies and SEC comment letters: Evidence from U.S. IPOs" (with George Loukopoulos, Panagiotis Loukopoulos and Geoff Wood). *Journal and Management Studies*, 61, 2024, pp 375-412 **(ABS 4 – FT50 Listed)**
3. "Do CEOs with Financial Background matter for Newly Public Firms" (with G., Loukopoulos, P. Loukopoulos, G. Wood) *Forthcoming in the Financial Management (ABS 3)*
4. "Corporate Political Activism and Audit Fees Evidence" (with G. Loukopoulos and P Loukopoulos), *the Journal of Business Finance and Accounting* 51 (1-2), 2024, pp 240-274 **(ABS 3)**
5. "Does ESG Reputational Risk affect Investment Efficiency" (with M Giaka, D. Konstantios, V. Naoum and V. Patsika) *in the European Financial Management* 30 (2), 2024, pp 839-878 **(ABS 3)**
6. "Temperature Trend and the Value of Cash Holdings" (with Y. Zhang). 2024, *Early View in the Financial Management (ABS 3)*
7. "ESG Reputational Risk, Corporate Payouts and Firm Value" (with I Chasiotis, D. Konstantios,, V. Patsika), *British Journal of Management* 35 (2), 2024, pp 871-892 **(ABS 4)**
8. "Is sustainability rating material to the market", (with C. Economidou, D Konstantios and E. Tsiritaki) *Financial Management*, 63, 2023, pp 127-179 **(ABS 3)**
-Most Cited article at Financial Management for 2022-2023.
9. "Operational Research and Artificial Intelligence Methods in Banking" (with M. Platanakis, C. Zopounidis and W. Zhang), *European Journal of Operations Research*, 306, 2023, pp 1-16 **(ABS 4)**
10. "Environmental Concern, Regulations and Board Diversity", (with Do Nguyen, C Duon and D. Newton) *Review of Corporate Finance*, 3, 2023, 1-2, pp 99-148
11. "Bank IPOs and Political Money Contributions", (with M. Agoraki and G. Kouretas), *Journal of Financial Stability*, 63, 2022, Article 101058 **(ABS 3)**
12. "IFRS adoption and Management Earnings Forecasts of Australian IPOs" (with G. Georgakopoulos, V. Patsika and C. Huang), *Journal of International Accounting, Auditing and Taxation*, 48, 2022, Article 100490 **(ABS 3)**.
13. "Political Paper, Local Policy Uncertainty and IPOs Pricing" (with G. Colak, G. Loukopoulos and P. Loukopoulos). *Journal of Corporate Finance*, 67, 2021, Article 101907 **(ABS 4)**
-Best Paper Award in 5th Finance Scholar Conference in the University of Sussex (among 51 Papers)
14. "Tournament Incentive and IPO Failure Risk" (with G. Colak, P. Loukopoulos and G. Loukopoulos) *the Journal of Banking and Finance*, 130, 2021, Article 106193 **(ABS 3)**.
15. "The Consequences of Political Donations for IPO Premium and Performance?" (with G. Wood and K. Mazouz), *Journal of Corporate Finance*, 67, 2021, Article 101888 **(ABS 4)**.
16. "Do Multiple credit ratings Reduce Money left on the table: Evidence from US IPOs" (with M. Goergen and P. Koutroumpis). *Journal of Corporate Finance*, 67, 2021, Article 101898 **(ABS 4)**
17. "Earnings Management by Classification Shifting and IPO Survival" (with S. Anagnostopoulou, K. Malikov and H. Pham). *Journal of Corporate Finance*, 66, 2021, pp 123-150 **(ABS 4)**.

18. "Does it pay to invest in Higher Education: Evidence form US IPOs" (with P. Loukopoulos and G. Loukopoulos), **Corporate Governance: An International Review**, 29, 2021, pp 67-99 **(ABS 3)**.
- Top Cited Article 2021-2022 in the *Corporate Governance: An International Review*
19. "The Impact of governmental intervention on the association between IPO and future stock issuance" (with Y. Guney, J. Leng & V Patsika), **British Journal of Management**, [Editor's Choice, Leading Article] 31 (4), 2020, pp 665-687, **(ABS 4)**.
20. "Market Expectations and the impact of Credit Ratings on the IPOs of U.S. Banks" (with M. Agoraki and G. Kouretas) **Journal of Economic and Behavioral Organization** 189, 2021, pp 587-610 **(ABS 3)**
21. "Self-fulfilling crises in the Eurozone: An empirical test" (S. Boubaker, D. Nguen, N. Paltalidis), **Journal of International Money and Finance** 108, 2020, pp 102-157 **(ABS 3)**.
22. "Annual Report Readability and Stock Liquidity" (with S. Boubaker and H. Rjiba), **Financial Markets, Institutions, and Instruments**, 28, 2019, pp 159-186 **(ABS 3)**.
- Most-Downloaded Article during 2018-2019 in the *Financial Markets, Institutions, and Instruments*
23. "The Investigation of the Dynamic Linkages between Real Estate Market and Stick Market in Greece" (with K. Kosmidou, D. Kousenidis, V. Patsika), **European Journal of Finance**, 25, 2019, pp 647-669 **(ABS 3)**.
24. "Specialist CEOs and IPO Survival" (with H. Pham), **Journal of Corporate Finance**, 48, 2018, pp 217-243 **(ABS 4)**
25. "Reprint of Assessing the effects of unconventional monetary policy and low interest rates on pension fund risk incentives" (S. Boubaker, D. Nguen, N. Paltalidis), **Journal of Banking Finance** 92, 2018, pp 340-357 **(ABS 3)**.
26. "Financial Expert CEOs and Earnings Management around IPOs" (with H. Pham), **International Journal of Accounting**, 53 (2), 2018, pp 102-117 **(ABS 3)**.
27. "Innovation and Upheaval: Early Growth in the Greek Capital Market: Listings and IPOs from 1880 to WWII in ASE", (with S. Thomadakis, C. Nounis and M. Riginos), **Economic History Review** 70, 3, 2017, pp 859-892 **(ABS 4)**.
28. "Political money contributions of US IPO firms" (with K.Kallias, A. Kallias, P Tzeremes), **Journal of Corporate Finance** 43, 2017, pp 19-38 **(ABS 4)**.
29. "Credit Ratings Impact on Earnings Management around IPOs", (with H.Pham), **Journal of Business Finance and Accounting** 44, 1-2, 2017, pp 154-195 **(ABS 3)**.
30. "Assessing the effects of unconventional monetary policy and low interest rates on pension fund risk incentives." (with S. Boubaker, D. Nguen and N. Paltalidis), **Journal of Banking and Finance** 77, 2017, pp 35-52 **(ABS 3)**.
31. "Determinants of Management Earnings Forecasts: The Case of Global Shipping IPOs", (with W Drobetz, A. Merika and A Merika), **European Financial Management** 23, 2017, pp 975-1015 **(ABS 3)**.
- Most-Downloaded Article during 2017-2018 in the *European Financial Management*
32. "Management earnings forecast and IPO performance: Evidence of a regime change" (with S. Boubaker, K. Kallias and A. Kallias), **Review of Quantitative Finance and Accounting** 48, 4, 2017, pp 1083-1121 **(ABS 3)**
33. "Collateral Regulation and IPO-specific liberalization: The case of price limits in the ASE", (with S. Thomadakis, A. Merikas & C. Nounis), **European Financial Management** 22, 2016, pp 276-312 **(ABS 3)**
34. "Transmission Channels of Systematic Risk and Contagion in the European Financial Network"(with R. Kizys, Y Koutelidakis and N. Paltalidis), 2015, **Journal of Banking and Finance**, 61, 2015, pp S36-S52 **(ABS 3)**.
35. "Corporate Governance Mechanisms and Asymmetric Information", (with A. Abdelattif and F. Skinner), **Financial Markets, Institutions and Instrument** 24, 2015, pp 127-157 **(ABS 3)**
36. "The Choice Among Non-Callable and Callable Bonds", (with L. Booth and F. Skinner), **Journal of Financial Research** 37, 2014, pp 435-460 **(ABS 3)**

37. "Does Gold Offer a Better Protection Against Losses in Sovereign Debt Bonds than Other Precious Metals?", (with S. Agyei-Ampomah and K. Mazouz), *Journal of Banking and Finance* 40, 2014, pp 507-521 **(ABS 3)**
38. "Mergers and Acquisitions in Maritime Industry", (with G. Alexandrou and H. Thomas), *Transportation Research Part E: Logistics and Transportation Review* 61, 2014, pp 212-234 (Impact Factor 4.690). **(ABS 3)**
39. "European Sovereign Debt Crises and the Performance of Dutch IPOs", (with A. Dorsman), *International Review of Financial Analysis* 30, 2013, pp 308-319. **(ABS 3)**
40. "Exchange rate risk and the equity performance of financial intermediaries", (with P Molyneux, J. Wilson, S Staikouras and G. Zhao), *International Review of Financial Analysis* 29, 2013, pp 271-282. **(ABS 3)**
41. "Capital Structure in the Shipping Industry", (with W. Drobetz, A. Merikas and H. Schroder) in *Transportation Research Part E: Logistics and Transportation Review* 52, 2013, pp 49-76 (Impact Factor 4.690). **(ABS 3)**
- 5th Most-Downloaded Article during 2013 in the *Transportation Research Part E*
42. "Forecasting Tourist Arrivals in Greece and the Impact of Macroeconomic Shocks from the Countries of Tourists' Origin", (with D. Petmezas and D. Santamaria), *Annals of Tourism Research* 39 (2), 2012, pp 641-666 [ISI Impact Factor = 5.908]. A flagship journal for research in tourism management. **(ABS 4)**
43. "Long term performance of Greek IPOs: Evidence from Athens Stock Exchange", (with S. Thomadakis and C. Nounis), *European Financial Management* 18 (1), 2012, pp 117-141 [Impact Factor=1.029]. **(ABS 3)**
44. "Explaining house price changes in Greece", (with A. Merikas, A. Merika and A. Triantafyllou), *Applied Financial Economics* 22 (7), 2012, pp 549-561 **(ABS 2)**
45. "Prediction of distress and identification of potential M&As targets in UK", (with D. Polemis), *Managerial Finance* 38 (11), 2012, pp 1085-1104 **(ABS 1)**
46. "Association between management forecast accuracy and pricing of IPOs in Athens Stock Exchange", *Multinational Finance Journal* 15 (3/4), 2011, pp 235-272 [Impact Factor=0.630] **(ABS 1)**
47. "Market performance of U.S. Listed Shipping IPOs", (with A. Merikas and C. Karli), *Journal of Maritime Economics and Logistics* 12 (1), 2010, pp 36-64. [ISI Impact Factor = 3.119] **(ABS 1)**
Winner Best Conference Paper Award, International Association of Maritime Economics, 2009
Special Issue: "The Best of the best from IAME 2009" Conference
48. "Global Shipping IPOs performance", (with A. Merikas and C. Nounis), *Journal of Maritime Policy and Management* 36 (6), 2009, pp 481-505. [ISI Impact Factor = 3.770]. A flagship journal for research in maritime economics **(ABS 2)**
49. "Controlling Working Capital in Multinational Enterprises", (with A. Dorsman), *Journal of Corporate Treasury Management* 2 (2), 2008, pp 13-29
50. "The Short- and Long-term performance of Initial Public Offerings in the Cyprus Stock Exchange" (with C. Nounis and P. Stylianides), *Journal of Financial Decision Making* 4 (1), 2008

RESEARCH 'IMPACT CASES' ON POLICY AND PRACTICE

'Financial Literacy' - REF 2021: Promoting the financial awareness and improve the financial capability of citizens and marker participants. The recent global economic and financial development have brought to the fore of the policy agenda the need for citizens to follow and understand financial trends and treats, national accounts and economic developments. The ultimate goal is the promotion of more responsible and prudent personal financial behavior.

Climate Change Project, 'Pricing Uncertainty Induced by Climate Change' - Future: Over the past 3 years, I have developed a significant portfolio of interdisciplinary research on Finance and Climate Change. Climate Finance is the study of local and global financing of public and private investment that seeks to support mitigation of and adaptation to climate change.

I provide a framework for answering the question ‘How can we assess both climate and emissions impacts, as well as uncertainty in the broadest sense, in social decision-making?’ by embracing recent decision theory and tools from asset pricing, and I apply this structure with its interacting components to a revealing quantitative illustration.

This body of work advances a new concept by integrating the climate and finance fields, promoting an increase in the understanding of the connections between these areas by providing strategies in tackling climate change from a new angle, and delivering transformative research impacts on policy and practice.

RESEARCH CENTER and LAB

Founder and Member of the ***Green Finance (GreenFin) and Banking Research Center and Lab***

The *purpose of the Laboratory* is

- 1) to serve research and educational needs in matters related to ‘Corporate Social Responsibility’ (CSR), ‘Socially Responsible Investing’ (SRI), green finance, sustainability reporting, and what is more generally understood as sustainable development in relation to the finance, banking and accounting disciplines.
- 2) to contribute to the collaboration of Department with the private and the public sector on issues related to sustainability finance

To achieve its purpose, the ***Green Finance and Banking Research Center and Laboratory*** is actively involved in actions such as:

- research on sustainability perspectives in the disciplines of finance, banking, and financial reporting and accounting;
- education of undergraduate and postgraduate students, as well as executive training, to meet the needs of businesses, banks and organizations in the public and private sector;
- informing companies and banks about the constantly evolving sustainable practices and the accounting standards created to provide information about these topics;
- undertaking and executing applied research programs,
- organizing sustainability-related conferences and events,
- producing relevant informative material

KEYNOTE SPEECHES

I have delivered seven keynote speeches in international and Greek conferences. I have presented my research in many international academic conferences and departmental seminars.

INTERNATIONAL CONFERENCE/RESEARCH SEMINAR BY INVITATION PRESENTATIONS:

2024: Western Finance Association Conference (Honolulu, Hawaii, USA), Financial Management (Seoul), Academy of International Business (Seoul), European Accounting Association (Bucharest), University of Birmingham, University of Sussex, Kings College (London), University of Brunel, European Finance Association (Bratislava), Kings College London, University of Brunel, University of Piraeus, University of Lancaster, Queen Mary London, Financial Fraud Misconduct and Market Manipulation Conference (Lancaster).

2023: University of Leeds, City University (Bayes Business School), University of Manchester, University of Cardiff, University of Southampton, University of Kingston, Coventry University, Centre for Financial and Corporate Integrity (CFCI), Audencia Business School, University of Surrey, Aristotel University of Thessaloniki, ESG and Climate Change Conference at Manchester, European Finance Association, European Accounting Association (Helsinki), University of Piraeus, EuFin, European Financial Management, Financial Management, Wales Finance Research Seminar series, Hellenic Finance and Accounting Association Conference (Athens, Greece)

2022: University of Essex, Technical University of Cyprus, Zayed University, University of York, Newcastle University, European Accounting Association, European Financial Management, Financial Management (Europe), Financial Management (USA), Sustainability Finance and Governance Conference, Entrepreneurial Finance (EntFin) Conference, Swansea Workshop in Sustainability and Sustainable Finance, BOCA Conference, University of Birmingham Workshop on Sustainability, Climate Change and Financial Innovation. 35th Australasian Banking and Finance Conference,

2021: American Finance Association, University of Stirling, Eastern Finance Association, Southwestern Finance Association, European Accounting Association, Financial Management Association, French Finance Association Conference, University of Ottawa, Aristotel University of Thessaloniki, University of Piraeus, Sustainable Finance and Governance Workshop (Bath), Sustainability Reporting, Regulation and Practice (Essex), ICABE

2020: Financial Management Conference (USA), BOCA Corporate Finance, Kings College London, University of Glasgow, University of Leeds, University of Portsmouth, University of Swansea, Western Finance Association (San Francisco), 7th Young Scholars Conference (University of Sussex).

2019: University of Warwick, Boston University, University of Birmingham, University of Loughborough, University of Kent, University of Sheffield, University of Southampton, Open University (Scheduled), European Accounting Association (Paphos), International Journal of Accounting Symposium (Athens), Financial Management Conference (Glasgow), British Academy of Management Corporate Governance Symposium, 6th Young Scholars Conference (University of Sussex), Financial Management Conference (New Orleans), Aristotel University of Thessaloniki.

2018: Financial Management Conference (San Diego), University of Aberdeen (Aberdeen Business School), University of Bristol (School of Economics, Management and Finance), University of Sheffield (School of Management), University of Southampton (Southampton Business School), Oxford Brookes University (Oxford Business School), 5th Young Scholars Conference (University of Sussex), American Accounting Association (Washington DC), European Accounting Association (Milan 2018), World Finance Conference (Mauritius), Financial Management Conference (Europe), European Financial Management (Milan), Multinational Finance Conference (Budapest), Bournemouth University, University of Reading (Henley Business School), University of Cardiff (Cardiff Business School)

2017: University of Durham (Durham University Business School), University of Cyprus (Department of Accounting and Finance). University of Queen Mary (School of Management), University of Greenwich (Greenwich Business School), University of Kingston (Kingston Business School), University of Reading (ICMA Center), European Accounting Association (Valencia), University of Sheffield (Sheffield University Business School), International Journal of Accounting Symposium (Limassol, Cyprus), European Financial Management (Athens), Hellenic Accounting and Finance Association (Athens)

2016: University of Brunel (School of Economics and Finance), University of Essex (Essex Business School), University of Hull (Hull University Business School), European Accounting Association (Maastricht), British Accounting and Finance Association (Bath), Athens University of Economics and Business (Department of Business Administration), International Conference on Macroeconomics Analysis and International Finance (Rethymnon, Greece), Financial Management Conference (Helsinki), International Journal of Accounting Symposium (Rome, Italy), University of Huddersfield (Huddersfield University Business School), Aristotle University of Thessaloniki (Department of Economics), University of Bath (School of Management), University of Newcastle (Newcastle University Business School), Hellenic Accounting and Finance Association (Thessaloniki),

2015: University of Warwick (Warwick Business School), British Accounting and Finance Association (Manchester), European Accounting Association (Glasgow), University of Piraeus (Department of Economics), International Finance and Banking Society (Oxford), University of Strathclyde, Hellenic Finance and Accounting Association (Athens – Keynote Speaker), University of Bergamo (Department of Technology Management)

2014: University of Leeds (Leeds University Business School), University of Southampton (Southampton University Business School), British Accounting Association (LSE), Multinational Finance Society (Larnaca), European Accounting Association (Tallin), University of Birmingham, Financial Management Association (Maastricht), ESC Troyes International (Troyes), Hellenic Finance and Accounting Association (Volos), University of Sussex (School of Business Management and Economics), Financial Engineering and Banking Society (Surrey), Centre for Planning and Economic Research (Athens), Queen Mary University (London), University of Portsmouth, Athens Laboratory of Business Administration (ALBA), University of Athens (Department of Economics), Multinational Finance Society (Athens)

2013: University of Birmingham (Birmingham University Business School), British Accounting Association (Newcastle), European Accounting Association (Paris), University of Glasgow (Adam Smith Business School), European Financial Management Association (Reading), Hellenic Finance and Accounting Association (Thessaloniki),

2012: University of Cardiff, British Accounting Association (Brighton), European Accounting Association (Ljubliana), University of Middlesex, European Financial Management Association (Barcelona), Hellenic Finance and Accounting Association (Athens), University of Surrey, Financial Management Association (U.S. - Atlanta), University of Piraeus (Department of Economics), University of Athens (Department of Economics)

2011: Amsterdam Stock Exchange, European Accounting Association (Rome), Hellenic Finance and Accounting Association (Athens), Athens University of Economics and Business (Greece), International Journal of Accounting Symposium (Halkiiki), Multinational Finance Society (Rome)

2010: University of Hamburg, European Accounting Association (Istanbul -Constantinople), Hellenic Finance and Accounting Association (Athens), American Accounting Association (San Francisco), International Association of Maritime Economists (Lisbon), Multinational Finance Society (Barcelona)

2009: European Financial Management Association (Milan), Vrije University of Amstvedam (Netherlands), Hellenic Finance and Accounting Association (Athens), International Association of Maritime Economists (Copenhagen), Multinational Finance Society (Rethymnon)

2008: European Accounting Association (Rotterdam), European Financial Management Association (Athens), Hellenic Finance and Accounting Association (Athens)

2007: European Accounting Association (Lisbon), Hellenic Finance and Accounting Association (Chania), Multinational Finance Society (Thessaloniki)

2006: British Accounting Association (Portsmouth), European Accounting Association (Dublin), European Financial Management Association (Madrid), Hellenic Finance and Accounting Association (Thessaloniki), Multinational Finance Society (Edinburgh)

2005: British Accounting Association (Heriot Watt University), European Accounting Association (Goteborg), University of Piraeus, European Financial Management Association (Milan), Hellenic Finance and Accounting Association (Athens), Multinational Finance Society (Athens)

2004: British Accounting Association (York), European Accounting Association (Prague), European Financial Management Association (Basel), Hellenic Finance and Accounting Association (Athens), Multinational Finance Society (Istanbul)

2003: British Accounting Association (Manchester), European Accounting Association (Seville), European Financial Management Association (Helsinki), University of Birmingham